

DOCKET NO.: FST CF 15-5014808-S)	SUPERIOR COURT
)	
WILLIAM A. LOMAS,)	JUDICIAL DISTRICT OF
)	STAMFORD/NORWALK
Plaintiffs,)	
)	AT STAMFORD
versus)	
)	
PARTNER WEALTH MANAGEMENT, LLC)	
KEVIN G. BURNS, JAMES PRATT-HEANEY,)	SEPTEMBER 27, 2016
AND WILLIAM P. LOFTUS,)	
)	
Defendants.)	
)	
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)	
PARTNER WEALTH MANAGEMENT, LLC,)	
KEVIN G. BURNS, JAMES PRATT-HEANEY,)	
AND WILLIAM P. LOFTUS,)	
)	
Counterclaim Plaintiffs,)	
)	
versus)	
)	
WILLIAM A. LOMAS,)	
)	
Counterclaim Defendant.)	

DISCLOSURE OF EXPERT WITNESSES

Pursuant to Section 13-4 of the Practice Book, the Defendants and Counterclaim Plaintiffs, Partner Wealth Management, LLC (“PWM”), Kevin G. Burns (“Burns”), William P. Loftus (“Loftus”), and James Pratt-Heaney (“Pratt-Heaney”) hereby disclose that they intend to call JEFFREY L. BALIBAN, CPA, ABV, CDBV, M.A. Econ., to testify in the trial of this matter as an expert witness in support of Defendants’ and Counterclaim Plaintiffs’ damages in connection with the counterclaims set forth in their Counterclaim Complaint dated September 23, 2016:

I. NAME, ADDRESS, AND EMPLOYER OF EXPERT

Jeffrey L. Baliban, CPA, ABV, CDBV, M.A. Econ.
Citrin Cooperman
529 Fifth Avenue
New York, NY 10017

II. FIELD OF EXPERTISE

Accounting; Economics; Economic Damage Analysis

(See Attached Resume)

III. SUBJECT MATTER ON WHICH EXPERT IS EXPECTED TO TESTIFY

Mr. Baliban is expected to testify regarding the economic damage Plaintiff William A. Lomas caused to PWM, LLBH Private Wealth Management, LLC (“LLBH”), the entity that PWM manages, and the principals of PWM, Burns, Loftus, and Pratt-Heaney (the “Principals”).

IV. EXPERT OPINIONS

Mr. Baliban is expected to testify that:

- (1) Mr. Lomas caused damage to PWM, LLBH, and the Principals in connection with his decision, and conduct subsequent to his decision, not to withdraw from PWM in or around March, April, or May of 2013;
- (2) Mr. Lomas caused damage to PWM, LLBH, and the Principals a result of his performance while a member of PWM; and
- (3) Mr. Lomas caused damage to PWM, LLBH, and the Principals as a result of Mr. Lomas’ conduct in connection with the transition of clients upon tendering his notice of withdrawal on or about October 13, 2014.

V. SUBSTANCE OF GROUNDS FOR EXPERT OPINION

The substance of the grounds for each expert opinion is as follows:

- (1) This information will be contained in a written report of Mr. Baliban, which will be prepared and produced as soon as possible;
- (2) Mr. Baliban's years of education, training, study, and professional experience in the aforementioned fields; and
- (3) Mr. Baliban's review of the relevant records, documents, and testimony produced to date in this matter.

VI. RESERVATION OF RIGHTS

The Defendants and Counterclaim Plaintiffs respectfully reserve their rights to elicit further, additional, and/or different expert opinions from Mr. Baliban as may become necessary as the case continues to develop, unfold, and proceeds to and through trial.

Dated: September 27, 2016
New York, New York

GERARD FOX LAW P.C.

By: /s/ Edward D. Altabet
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*Attorneys for Defendants and Counterclaim
Plaintiffs*

CERTIFICATE OF SERVICE

This is to certify that a copy of the foregoing was caused to be emailed and mailed on September 27, 2016 to:

Thomas Rechen, Esq.
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CityPlace I
185 Asylum Street
Hartford, Connecticut 06103
trechen@mccarter.com

/s/Edward D. Altabet
Edward D. Altabet



Jeffrey L. Baliban
Partner

Education & Certifications

- » University of Texas
M.A., Economics, 1995
- » Fairleigh Dickinson University
B.S., Accounting, 1977
- » CPA/ABV/CFF/CDBV

Prior Professional Experience

- » **Alvarez & Marsal**
2012-2014 – Managing Director, Economic Litigation
- » **Navigant Consulting**
2010-2012 – Managing Director, Disputes & Investigations
- » **NERA Economic Consulting**
2003-2010 – Senior Vice President, Securities & Finance Practice. Lead member of complex commercial disputes and business valuation section.
- » **KPMG LLP**
1998-2003 – Senior Partner, Dispute Advisory Services Group, Regional Partner-in-charge for southwest and western regions, Insurance Services Group Leader
- » **Campos & Stratis LLP**
1980-1998 – Partner, Vice Chairman Southwest Region Managing Partner
- » **Ernst & Ernst (now Ernst & Young)**
1977-1980 – Audit staff

JEFFREY L. BALIBAN

Mr. Baliban is a partner in the Valuation and Dispute Services practice at Citrin Cooperman & Co, LLP. His practice focuses on measuring economic impact, value, and damages in complex commercial disputes, including but not limited to:

- Breach of contract and tort claims measurement;
- Business valuation;
- Intellectual property disputes;
- Shareholder disputes and fair value measures;
- Post-acquisition disputes;
- Bankruptcy, solvency, and fraudulent transfer;
- Heavy commercial and industrial business interruption claims;
- Arbitration (domestic and international); and
- Fraud and fidelity bond investigations.

He has devoted considerable study to how changes in internal operations, external market factors, and other anomalous events affect business profits and business value. His clients include corporations and their litigation counsel, who call him when faced with complex business valuation measuring economic impact and/or damages in commercial disputes. During his more than 37 years of practice, he has directed numerous national and international projects.

He has also directed many forensic accounting investigations with regard to fraud issues, SEC compliance, Ponzi schemes, and other Department of Justice investigations. Mr. Baliban has experience in a wide variety of industries including banking and financial services companies, insurance and re-insurance, manufacturing, retail, telecom, petrochemical and energy, healthcare, Pharma, real estate and many others. He has provided expert testimony in various federal, state and municipal jurisdictions, at arbitration hearings and before regulatory boards.

Mr. Baliban began his career in auditing at Ernst & Ernst (now Ernst & Young) in 1977. He has written and spoken widely on various accounting, economics, valuation and damages issues.

Education

University of Texas at Arlington
MA in Economics, June 1995

Fairleigh Dickinson University, Rutherford, NJ
B.S. in Accounting, May 1977

Certifications and Affiliations

American Institute of Certified Public Accountants (AICPA)

CPA (Certified Public Accountant in Texas and New York)
ABV (Accredited in Business Valuation)
CFF (Certified in Financial Forensics)
CGMA (Chartered Global Management Accountant)

Association of Restructuring and Insolvency Advisors (AIRA)

CDBV (Certificate in Distressed Business Valuation)

NYU School for Professional Studies, Adjunct Instructor, Statistical Measurements, Analysis & Research;

OASIS Institute, a national organization that serves a diverse audience through educational centers and community partners in 27 U.S. cities, Board and Finance Committee;

Baruch College, CUNY, Executives on Campus Student Partnership Mentoring Program.

Representative Litigation Projects

Brookfield Asset Management, Inc. et al v AIG Financial Products Corp, et al matter. Focused on the appropriate value of derivative and swap products held in the available-for-sale portfolio of AIGFP at various key dates, and how those values affected AIG and AIGFP solvency;

Chicago Tribune bankruptcy – Expert for the Unsecured Creditors' Committee on solvency and fraudulent transfer;

Sprint – Testimony in a number of the early termination fee (ETF) class action matters. Calculation of damages based on revenue lost and variable costs avoided due to early termination. Avoided cost calculation based on an in-depth analysis of all P&L individual cost line-items;

Madoff – Damages expert in a class action brought by plaintiff investors against a group of investment funds investing in Bernard L. Madoff Investment Securities, LLC;

LyondellBasell LBO – Solvency analysis with regard to allegations of fraudulent conveyance in this \$24 billion leveraged buyout;

REFCO – Analysis of financial condition, sufficiency of accounting audit and disclosures, and identification of related-party transactions in this failed financial services group;

National Century Financial Enterprises, Inc. (NCFE) – Analysis of adequacy of accounting disclosures as well as expert to provide explanations and insight into the securitization process in fraud matter.

Valuation of a large petrochemical plant in connection with a post-acquisition dispute. Plaintiff (buyer) alleged various representations and warranties made by defendant in the purchase and sale agreement regarding the capacity and condition of the plant were false. Calculated difference in value between the as-represented and as-was condition of the plant;

Securities litigation regarding adequacy of disclosures in financial statements. Also performed statistical analyses to determine typicality and commonality among the class members, identifying various aspects of class antagonism;

Calculate value of license in a pharmaceutical development program. Also, analyze company market capitalization and performed event studies to ascertain the extent to which stock prices reacted to various drug development announcements.

Performed testing of market efficiency in accordance with *Cammer v Bloom*, 711 F. Supp. 1264 (D.N.J. 1989).

Damages expert in patent infringement and price erosion matter in the semiconductor industry. Calculated economic impact of sales and profits to US parent of alleged infringing sales made by foreign subsidiary;

Performed royalty license valuation assuming a hypothetical negotiation and employing the Georgia Pacific factors.

Valuation of a company holding about \$60 million in buildings, property and other real estate in New York City in connection with the acquisition of a dissenting shareholders' interests at fair value under New York Business Corporation Law (BCL) § 1118;

Fair value calculations to determine buy-out of shareholder under BCL §623 and §1118;

Damages analysis in a labor matter alleging misclassification of employees as independent contractors;

Engaged in a dispute between the holder of certain lease working interests in the development and production of oil and natural gas and a support services group that chartered various transportation vessels. The issue dealt with the economic substance of a payment system that Plaintiff claimed to be a conveyance of property rights and defendant characterized as a financing agreement;

Analysis of financial condition in Worker Adjustment and Retraining Notification (WARN) Act proceedings, specifically with regard to exceptions from the 60-day notice period under the Failing Company Doctrine with regard to reasonable foreseeability and businesses actively seeking capital.

Solvency analysis pertaining to claims of breach of fiduciary duty, misrepresentation and fraudulent conveyance relating to pre-bankruptcy leverage buyout. Analysis of deepening insolvency as a measure of damages;

Analysis relating to allegations of deepening insolvency in the offshore drilling rig construction industry. Analyses pertain to cash flow models and identification of zone of insolvency;

Rebuttal testimony on the value of a Gas Fractionation Plant presented by owner in the form of a discounted future earnings model. Discussed model methodologies and appropriate techniques for reasonably estimating risk-adjusted discount rates;

Damages analysis in a dispute between a major gasoline refiner and a corporation regarding franchises of co-branded quick service restaurants and retail gasoline outlets. Performed economic analysis of long-term franchising/co-branding opportunities and valuation of existing locations.

Damages and valuation analysis in a dispute arising between two surety bond agencies. Allegations included breach of contract and tortious interference. Economic analysis of relevant market and forecast of commercial construction.

Damages analysis in a claim brought by a mid-western refiner arising from partial refinery destruction allegedly due to a negligent contractor. Performed economic analysis related to production, costing, demand and product pricing. Forecasted earnings based on historic and index trends and reconciled results to plant linear model governing production.

Damages and valuation analysis in large construction defect matter related to a major Las Vegas resort. Economic analysis performed relating to gaming issues, hospitality issues, impact of 9/11 on the market, competition and resort life-cycle and other salient matters.

Damages in alleged patent infringement and false advertising claims arising between two competing manufacturers of gas refinery plant filtration systems for in-line live carbon feeds.

Accounting analysis of working capital issues and potential loss of earnings arising from a post-acquisition dispute between competitors in medical services and supplies. Performed economic analysis of relevant market and damages quantification.

Economic analysis between two states' Utilities Commissions with regard to an agreement to swap power seasonally. This matter arose from lack of available supply connected with various impacts from energy deregulation. Economic analysis performed to outline and describe such economic impact.

Representative Advisory Projects

Authored study analyzing economic costs and benefits of the state providing free access to civil legal aid for lower income population of Massachusetts. Study published as part of the October 2014 report of the Boston Bar Association Statewide Task Force to Expand Civil Legal Aid in Massachusetts. Given the BBA President's Award for this contribution.

Business valuation analysis, providing independent measurement of ongoing business value in both dispute and non-dispute circumstances.

Valuation analysis of other complex securities, including equity securities, derivatives, equity securities that have debt characteristics, hybrids, variable rate debt securities (including ARS) and debt securities with embedded options.

Economic impact analysis, charting the outcome of various decision scenarios and quantitatively estimating overall business impact.

Consultant and analyst in various P&C insurance related issues including measurement of losses in heavy commercial and industrial property damage insurance claims, including property damage and cost accounting analyses, business interruption and lost profits, contingent business interruption and extra expense claims, third-party liability matters, fidelity bond claims, audits and subrogation actions.

Economic analysis in intellectual property matters including measurement of lost profits damages/unjust enrichment, reasonable royalty and hypothetical negotiation estimation, market definition and elasticity of demand analysis. Application of Georgia Pacific factors in hypothetical negotiations to support reasonable royalty estimates. Application of audit and other investigative techniques to royalty reviews, including accuracy and completeness of licensee reporting,

investigation of underreporting (intentional or unintentional), and objective analysis of systems and supporting information.

Forensic accounting investigations regarding sufficiency and competency of audit evidence provided, cash flow tracing, review of internal audit systems, reconciliation of significant due-to/due-from balances for affiliated companies, embezzlement and misappropriation investigations. Analysis of red flags for various fraudulent pyramid schemes.

Damages analysis in class action matters to identify financial impact on class members and the extent to which they meet typicality and commonality standards.

Independent arbitrator in a variety of accounting matters including post-acquisition and purchase price disputes.

Recent Deposition and Trial Testimony

Jeffrey Camp and JC Real Estate Fund, LLC v. Robert Berman, Robert Wong, and Avon Road Rock Hill, LLC, Index No. 14-cv-1049. (Deposition)

Ponderosa Pine Energy, LLC v. Tenaska Energy, Inc., Tenaska Holdings, LLC, Tenaska Cleburne, LLC, Continental Energy Services, Inc. and Illinova Generating Company, Ad Hoc Arbitration, Dallas, Texas. (Deposition and Arbitration Hearing)

Nahal Zelouf, both individually and derivative on behalf of Zelouf International Corp v. Danny Zelouf, Rony Zelouf, and Zelouf International Corp., Index No. 603746/09, Supreme Court of the State of New York. (Trial)

Volterra Semiconductor Corporation v. Primarion, Inc., Infineon Technologies AG, and Infineon Technologies North America Corporation, Case No. CV-08-5129 JCS, In the United States District Court Northern District of California San Francisco Division (Deposition)

Cellphone Termination Fee Cases, Case No. RG03114147, In the Superior Court of the State of California County of Alameda. (Deposition & Trial)

The Bank of New York Mellon Trust Company, N.A. v. DEPFA Bank PLC and Lloyds TSB Bank PLC., Case No. 10 CIV 4424 (DLC) (AJP), In the United States District Court for the Southern District of New York. (Deposition)

New York State Supreme Court, First Judicial Department, *Task Force to Expand Civil Legal Services to lower income families in New York* (Hearing)

Bayerische HYPO-UND Vereinsbank AG, Merkurhof Grundstücks-gesellschaft MBH, Salvatorplatz Grundstücks-gesellschaft MBH & CO OHG Verwaltungszentrum, Tivoli Grundstücks AG, HVB Gesellschaft FUR Gebäude MBH & Co.KG., v. AIG Matched Funding Corporation and American International Group, Inc., Case No. 09 CIV 8386 (LTS) (AJP), In the United States District Court Southern District of New York. (Deposition)

PharmAthene, Inc. v. SiGA Technologies, Inc. In the Court of Chancery in the State of Delaware in and for New Castle County. (Deposition & Trial)

Van Etten, et al., v. Mitsui & Co., (U.S.A.), Inc. and Mitsui & Company, Limited of Tokyo, Index No. 09-Civ-1071 (RJS-KNF), In the United States District Court, Southern District of New York. (Deposition).

Recent Deposition and Trial Testimony (cont.)

Antoinette Giaimo v. First Ave. Village Corporation, et al., Index No. 102750/08, In the Supreme Court of the State of New York County of New York. (Hearing)

BP Amoco Chemical Company, v. Flint Hills Resources, LLC, and, Flint Hills Resources, LLC, v. BP Corporation North America Inc., Case No. 05C 5661, In the United States District Court for the Northern District of Illinois Eastern Division. (Deposition and Trial)

In re: National Century Financial Enterprises, Inc. Financial Investment Litigation, Case No. 03-md-01565 and, *The Unencumbered Assets Trust, et ano., v. J.P. Morgan Chase Bank, et al.*, Case No. 04-cv-1090, In the United States District Court for the Southern District of Ohio Eastern Division. (Deposition)

U.S. Philips Corporation v. EMI Music, Inc. and Capitol-EMI Music, Inc., Index No. 07-05598, In the Supreme Court of the State of New York County of Westchester. (Deposition)

Enron Creditors Recovery v. St. Paul Fire & Marine Insurance Company, Federal Insurance Company, and the Great American Insurance Company, Cause No 4:06-cv-03905, In the United States District Court Southern District of Texas. (Deposition)

AAM Emerging Managers, L.P., v. Matthew Buten, JAMS. (Deposition)

HILB Rogal & Hobbs Company et al. v. UTA Peters Randall, Docket No. FST CV-06-4007885-S, In the State of Connecticut Superior Court Judicial District of Stamford. (Deposition)

United Food and Commercial Workers Union, et al., v. Super Fresh Food Markets, Inc. et al., Civil Action No. 04-01226 (RMB) (AMD), In the United States District Court for the District of New Jersey. (Deposition)

Johnson Controls, Inc. v. Innerwireless, Inc., Case No. 51 181 Y 284 07, American Arbitration Association. (Deposition)

Arlin M. Adams, Chapter 11 Trustee of the Post-Confirmation Bankruptcy Estates of Coram Healthcare Corporation v. Daniel D. Crowley, et al., Case No. 04-1565 (SLR), In the United States District Court for the District of Delaware. (Deposition)

Sound of Music, Ltd., v. Muzak Holdings, LLC et al., Case No. 04 C 6305, In the United States District Court for the Northern District of Illinois Eastern Division. (Deposition)

Ronald Cantor, Ivan Snyder and James A. Scarpone, as Trustees of the MAFCO Litigation Trust v. Ronald O. Perelman, MAFCO Holdings Inc., MacAndrews and Forbes Holdings Inc., William C. Bevins and Donald G. Drapkin, Civil Action No. 97-586 (KAJ), In the United States District Court for the District of Delaware. (Deposition)

Delphi Corporation, et al., Case No. 05-44481 (RDD), In the United States Bankruptcy Court Southern District of New York. (Deposition)

Vertrue Incorporated v. Alexander B. Meshkin, Civil Action No. 05-CV-1809-PCD, In the United States District Court District of Connecticut. (Deposition)

Sam J. Alberts, Trustee For The DCHC Liquidating Trust v. Melvin Carl Redman and Victoria Redmand, Case No. 02-2250, In the United States Bankruptcy Court for the District of Columbia. (Deposition)

Recent Deposition and Trial Testimony (cont.)

Flint Hills Resources v. Lovegreen Turbine Services, Inc. et al., Civil No. 04-4699JRT/FLN and Tonicstar Limited v. Lovegreen Turbine Services, Inc. and Flint Hills Resources LP, Civil No. 05-533JNE/AJB, In the United States District Court District of Minnesota. (Deposition and Trial)

John Crane, Inc. v. Admiral Insurance Company, et al., 04 CH 08266, In the Circuit Court of Cook County, Illinois County Department, Chancery Division. (Deposition)

Celebrity Cruises, Inc., et al. v. Essef Corporation, et al., 96 Civ 3135 (JCF), In the United States District Court for the Southern District of New York. (Deposition and Trial)

James P. Stephenson, as Trustee for the estate of MJK Clearing, Inc., v. Deutsche Bank AG, et al., Civil No. 02-4845 RHK/AJB, and *Stockwalk Group, Inc., v. Deutsche Bank AG, et al.*, Civil No. 04-4164 RHK/AJB, In the United States District Court, District of Minnesota. (Deposition)

Michael Vogt, Paul Beaumont, and Fred Breu on their own behalf and as representative plaintiffs on behalf of all similarly situated employees of Outboard Marine Corporation v. Greenmarine Holdings, LLC; Quantum Industrial Partners; and Quantum Industrial Holdings, LTD., Case No. 1:02-CV-02059-GEL., In the United States District Court for the Southern District of New York. (Deposition)

Forrest W. Garvin and E-Netec, Corp. v. McGuire Woods, LLP, et al., County, File No. 02-CVS-19813, In the General Court of Justice, Superior Court Division for the State of North Carolina, Mecklenburg. (Deposition)

Interline Energy Services, Inc., and Interline Resources Corporation v. Basin Western, Eighth Judicial District, State of Wyoming, County of Converse, Civil Action No. 13629. (Deposition & Trial)

Grinnell Fire Protection v. Road Sprinkler Fitters Union No. 669, U.A., United Association of Journeymen and Apprentices of the Plumbing and Pipe Fitting Industry of the U.S. and Canada, AFL-CIO, Case No. 5-CA-24521, Before the National Labor Relations Board. (Trial)

Teachers' Retirement System of Louisiana v. M. Bernard Aidinoff, et al., and American International Group, Inc., C.A. No. 20106-NC, In the Court of Chancery of the State of Delaware In and for New Castle County. (Deposition)

CISI v. MemberWorks, Case CV99-0362655 S, State of Connecticut, Judicial District of Fairfield at Bridgeport. (Deposition)

Deep South Surplus of Texas, Arkansas, Tennessee and Georgia, Inc. v. Great American Insurance Company and The Ohio Casualty Insurance Company, Case 00-03955, 134th Judicial District, Dallas County, Texas. (Deposition)

Koch Petroleum Group LP, et al. v. Truck Crane Service Co, et al., C7-00-7606, District Court, State of Minnesota. (Deposition)

State of Washington, Ex Rel., Public Disclosure Commission v. Washington Education Association, 00-2-01837, In the Superior Court of the State of Washington, In and for the County of Thurston. (Deposition & Trial)

Antonia M. Igelsias v. Kawasho International (Guam) Inc., et al, CV-1497-93, In the Superior Court of Guam (Deposition & Trial)

Presentations

- *Uses and Abuses of Market Evidence: A Practical Guide to Using Market Evidence to Value Businesses.* NYLJ Webinar May 2015
- *Working Effectively With Experts*
- *Accounting and Finance Based Measures of Risk*
- *Business Interruption – Unique Loss Measurement Issues in Catastrophic Events.* Webinar September 2011
- *Top 10 Things Corporate Counsel Must Know About Bankruptcy*
- *Advanced Concepts in Complex Business Dispute*
- *Complex Commercial Disputes*
- *Insolvency Analysis*
- *Calculating Damages in Complex Fidelity Claims*
- *Fraudulent Conveyance in Bankruptcy*
- *Exploration of 'Round-trip Transactions' at Fiscal Year-end*
- *What Litigators Need to Know About Business Valuation*
- *Valuing Financially Distressed Businesses*
- *Measuring Business Damages in Complex Commercial Disputes*
- *Basic Econometrics in Commercial Damages Matters*
- *Post-Acquisition Disputes*
- *Complex Business Damages: The Economist's Role*
- *Economic Analysis in Business Interruption Matters*
- *Accounting for Lawyers*

Articles

- "Credit Default Swaps and Solvency Analysis," *Law360*, February 2016
- "Valuing the Illiquidity of Controlling Interests in Privately Held Companies," *New York Law Journal*, August 2015.
- "Distinguishing Between Enterprise Value and Equity Value," *ABA Bankruptcy & Insolvency Litigation*, Spring 2014, Vol. 19 No. 3.
- "Predicting Financial Failure Using Key Financial Ratios," *ABA Bankruptcy & Insolvency Litigation*, Winter 2013, Vol. 19 No. 2.
- "Financial Statement Analysis in Determining Solvency," *ABA Bankruptcy & Insolvency Litigation*, Summer 2013, Vol. 18 No. 4.
- "How Cap Rates Can Be Calculated – And Challenged," *ABA Bankruptcy & Insolvency Litigation*, Spring 2013, Vol. 18 No. 3.
- "Cramdown Interest Rates: What Till Tells Us," *ABA Bankruptcy & Insolvency Litigation*, Fall 2012, Vol. 18 No. 1.
- "A Primer on Discount Rates (Part 2)," *ABA Bankruptcy & Insolvency Litigation*, August 2012.
- "A Primer on Discount Rates (Part 1)," *ABA Bankruptcy & Insolvency Litigation*, May 2012.
- "Measuring Reasonably Equivalent Value," *ABA Bankruptcy & Insolvency Litigation*, February 2012.
- "Calculating Fines for Environmental Infraction," *Environmental Protection*, March 1999.

- "Economic FAQs About Y2K," *Texas Lawyer*, February 1999.
- "Economic Analysis of Environmental Damages," *The National Law Journal*, October 1996.
- "Business Damages in Commercial Cases," *CPA Litigation Services Counselor*, Aug/Sept 1996.
- "Mexico—Lessons For Us All," *Professional Review*, Spring 1995.
- "Economic Damages—The Time Element," *Dallas Business Journal*, September 1993
- "NAFTA: New Concept or Inevitable Economic Theory," *Dallas Business Journal*, April 1993.
- "Loss Measurement—The Investigative Accountant's Initial Concerns," *Claims Magazine*, May 1992.
- "Accounting for Economic Loss," *Texas Bar Journal*, July 1991.
- "Valuation of Out-of-Sight Inventory Losses," *Texas Insurance Law Reporter*, June 1984.